Table 6. Projected Annual Water Marketing Program Revenue by Component

Funding Source	2006 [1]	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Capped Contracts Billable Quantity (MGY)	16,827	16,721	16,861	16,889	16,916	16,944	16,972	16,999	17,027	17,054	17,076	17,098	17,121	9,702	9,714	9,134	1,668	1,672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Costs	$ 901,927	$ 883,705	$ 1,102,715	$ 1,390,696	$ 1,380,677	$ 1,370,907	$ 1,697,153	$ 1,699,914	$ 1,702,675	$ 1,705,367	$ 1,707,597	$ 1,709,827	$ 1,712,058	$ 970,180	$ 971,424	$ 913,421	$ 166,751	$ 167,233	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest on SGF	$ 79,760	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A&E	$ 67,308	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
O&M	$ 598,200	$ 788,395	$ 583,391	$ 298,179	$ 310,948	$ 323,487	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Depreciation Reserve	$ 35,505	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capped Contracts Total Revenue	$ 1,682,794	$ 1,672,100	$ 1,686,105	$ 1,688,874	$ 1,691,624	$ 1,694,394	$ 1,697,153	$ 1,699,914	$ 1,702,675	$ 1,705,367	$ 1,707,597	$ 1,709,827	$ 1,712,058	$ 970,180	$ 971,424	$ 913,421	$ 166,751	$ 167,233	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Variable Contracts Billable Quantity (MGY)	2,917	3,060	3,459	3,617	3,775	3,933	4,091	4,249	4,407	4,566	4,729	4,892	5,055	12,660	12,833	13,598	21,250	21,431	23,289	23,475	23,660	23,859	24,058	24,256	24,455	24,654	24,853	25,051	25,250	25,449	25,648	25,846	26,045	26,244	26,443
Capital Costs	$ 156,373	$ 161,700	$ 226,249	$ 297,873	$ 308,133	$ 318,231	$ 477,600	$ 491,773	$ 565,267	$ 580,676	$ 781,750	$ 802,033	$ 821,987	$ 2,041,579	$ 2,810,286	$ 3,323,814	$ 5,152,674	$ 5,155,527	$ 7,618,636	$ 7,427,194	$ 7,423,970	$ 7,364,212	$ 7,365,431	$ 6,286,200	$ 6,165,157	$ 239,143	$ 239,171	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest on SGF	$ 13,828	$ 33,931	$ 58,673	$ 58,204	$ 64,595	$ 68,123	$ 69,099	$ 69,387	$ 68,881	$ 67,525	$ 69,703	$ 84,437	$ 98,881	$ 273,700	$ 275,774	$ 286,243	$ 498,961	$ 586,571	$ 638,120	$ 631,935	$ 582,985	$ 707,653	$ 828,062	$ 940,660	$ 1,049,612	$ 1,078,111	$ 876,798	$ 440,151	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A&E	$ 11,670	$ 20,408	$ 28,575	$ 16,423	$ 17,555	$ 18,722	$ 19,883	$ 21,118	$ 22,343	$ 23,604	$ 24,921	$ 26,270	$ 27,652	$ 70,387	$ 72,505	$ 78,054	$ 123,890	$ 126,873	$ 139,967	$ 142,960	$ 145,983	$ 149,118	$ 152,285	$ 155,483	$ 158,469	$ 161,729	$ 164,772	$ 167,844	$ 171,195	$ 174,226	$ 177,356	$ 180,487	$ 183,625	$ 186,756	$ 189,888
O&M	$ 103,714	$ 218,945	$ 128,139	$ 159,386	$ 175,551	$ 192,330	$ 220,848	$ 239,765	$ 272,708	$ 293,875	$ 328,826	$ 352,444	$ 376,674	$ 973,951	$ 1,058,053	$ 1,206,906	$ 1,939,425	$ 2,008,981	$ 2,319,617	$ 2,395,094	$ 2,470,523	$ 2,547,313	$ 2,624,229	$ 2,701,049	$ 2,777,882	$ 2,854,846	$ 2,931,707	$ 3,008,580	$ 3,085,465	$ 3,162,488	$ 3,239,398	$ 3,316,319	$ 3,393,384	$ 3,470,328	$ 3,547,283
Depreciation Reserve	$ 72,935	$ 116,234	$ 198,919	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
Variable Contracts Total Revenue	$ 366,651	$ 434,983	$ 441,636	$ 531,885	$ 565,835	$ 597,407	$ 787,430	$ 822,042	$ 929,199	$ 965,680	$ 1,205,199	$ 1,265,184	$ 1,325,195	$ 3,359,617	$ 4,216,618	$ 4,895,017	$ 7,714,950	$ 7,877,952	$ 10,716,340	$ 10,597,184	$ 10,623,460	$ 10,768,296	$ 10,970,007	$ 10,083,393	$ 10,151,120	$ 4,333,830	$ 4,212,448	$ 3,616,575	$ 3,256,660	$ 3,336,714	$ 3,416,754	$ 3,496,806	$ 3,577,009	$ 3,657,084	$ 3,737,171
Revenue from other Sources	$ 61,712	$ 64,180	$ 66,748	$ 69,418	$ 72,194	$ 75,082	$ 78,085	$ 81,209	$ 84,457	$ 87,835	$ 91,349	$ 95,003	$ 98,803	$ 102,755	$ 106,865	$ 111,140	$ 115,585	$ 120,209	$ 125,017	$ 130,018	$ 135,218	$ 140,627	$ 146,252	$ 152,102	$ 157,186	$ 164,514	$ 171,094	$ 177,938	$ 185,056	$ 192,458	$ 200,156	$ 208,163	$ 216,489	$ 225,149	$ 234,155
Total Program Revenue	$ 2,111,157	$ 2,171,264	$ 2,194,489	$ 2,290,177	$ 2,329,654	$ 2,366,882	$ 2,562,668	$ 2,603,165	$ 2,716,331	$ 2,758,883	$ 3,004,145	$ 3,070,014	$ 3,136,056	$ 4,432,552	$ 5,294,906	$ 5,919,577	$ 7,997,286	$ 8,165,394	$ 10,841,357	$ 10,727,202	$ 10,758,679	$ 10,908,923	$ 11,116,259	$ 10,235,495	$ 10,308,306	$ 4,498,344	$ 4,383,543	$ 3,794,513	$ 3,441,716	$ 3,529,172	$ 3,616,910	$ 3,704,968	$ 3,793,498	$ 3,882,233	$ 3,971,325

[1] **2006 revenue reported is actual, not projected.**

[2] **Depreciation Reserve Component will be determined annually to meet the needs of program, as projected in Table 8**

Table 7. Actual Annual Water Marketing Program Revenue [1]

Funding Source	2000	2001	2002	2003	2004	2005	2006
Capped Contracts	$ 1,672,729	$ 1,666,474	$ 1,703,584	$ 1,687,788	$ 1,671,067	$ 1,678,200	$ 1,682,794
Variable Contracts	$ 452,163	$ 267,558	$ 292,256	$ 347,679	$ 293,726	$ 315,826	$ 366,651
A&E from Water Assurance Districts	$ -	$ 41,380	$ 27,199	$ 15,764	$ 11,493	$ 7,556	$ 61,712
Total Program Revenue	$ 2,124,892	$ 1,975,412	$ 2,023,039	$ 2,051,231	$ 1,976,286	$ 2,001,581	$ 2,111,157

[1] ***Total revenue includes revenue from surcharges applied to variable rate contracts.***

Table 8. Water Marketing Program Revenue v. Expenses (with existing contract provisions)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Revenue	$ 2,049,445	$ 2,107,083	$ 2,194,489	$ 2,290,177	$ 2,329,654	$ 2,366,882	$ 2,562,668	$ 2,603,165	$ 2,716,331	$ 2,758,883	$ 3,004,145	$ 3,070,014	$ 3,136,056	$ 4,432,552	$ 5,294,906	$ 5,919,577	$ 7,997,286	$ 8,165,394	$ 10,841,357	$ 10,727,202	$ 10,758,679	$ 10,908,923	$ 11,116,259	$ 10,235,495	$ 10,308,306	$ 4,498,344	$ 4,383,543	$ 3,794,513	$ 3,441,716	$ 3,529,172	$ 3,616,910	$ 3,704,968	$ 3,793,498	$ 3,882,233	$ 3,971,325
Revenue from O&M Set-Aside	$ -	$ 380,000																																	
Revenue from Cons. Storage Dev. Fund	$ -	$ -	$ 313,178					$ 227,450	$ -				$ 331,234	$ -	$ 264,308		$ 520,546	$ -			$ 1,107,336	$ -	$ 8,252,884		$ 55,625,089	$ -	$ -									
Total Revenue	$ 2,049,445	$ 2,487,083	$ 2,507,666	$ 2,290,177	$ 2,329,654	$ 2,366,882	$ 2,562,668	$ 2,830,615	$ 2,716,331	$ 2,758,883	$ 3,004,145	$ 3,070,014	$ 3,467,290	$ 4,432,552	$ 5,559,214	$ 5,919,577	$ 8,517,832	$ 8,165,394	$ 10,841,357	$ 10,727,202	$ 11,866,015	$ 10,908,923	$ 19,369,143	$ 10,235,495	$ 65,933,395	$ 4,498,344	$ 4,383,543	$ 3,794,513	$ 3,441,716	$ 3,529,172	$ 3,616,910	$ 3,704,968	$ 3,793,498	$ 3,882,233	$ 3,971,325
Operational Expenses (O&M, A&E, P&I)	$ 1,836,780	$ 2,567,547	$ 2,296,122	$ 2,457,843	$ 2,552,466	$ 2,617,876	$ 2,739,688	$ 3,035,770	$ 3,165,391	$ 3,237,151	$ 3,367,226	$ 3,441,699	$ 3,847,406	$ 3,921,878	$ 4,329,823	$ 4,489,888	$ 5,090,746	$ 5,171,058	$ 5,173,805	$ 5,215,934	$ 6,406,230	$ 6,361,450	$ 14,697,294	$ 6,102,265	$ 61,613,653	$ 3,408,184	$ 3,491,144	$ 3,339,713	$ 3,422,674	$ 3,559,864	$ 3,642,824	$ 3,725,785	$ 3,808,745	$ 3,891,706	$ 3,974,667
Next Increment Expense	$ -	$ -	$ 313,178	$ -					$ -	$ -			$ 331,234	$ -	$ 264,308	$ -	$ 520,546	$ -																		
Total Expenses	$ 1,836,780	$ 2,567,547	$ 2,609,299	$ 2,457,843	$ 2,552,466	$ 2,617,876	$ 2,739,688	$ 3,035,770	$ 3,165,391	$ 3,237,151	$ 3,367,226	$ 3,441,699	$ 4,178,641	$ 3,921,878	$ 4,594,131	$ 4,489,888	$ 5,611,292	$ 5,171,058	$ 5,173,805	$ 5,215,934	$ 6,406,230	$ 6,361,450	$ 14,697,294	$ 6,102,265	$ 61,613,653	$ 3,408,184	$ 3,491,144	$ 3,339,713	$ 3,422,674	$ 3,559,864	$ 3,642,824	$ 3,725,785	$ 3,808,745	$ 3,891,706	$ 3,974,667
Revenue - Expenses	$ 212,665	$ (80,464)	$ (101,633)	$ (167,665)	$ (222,812)	$ (250,994)	$ (177,019)	$ (205,155)	$ (449,060)	$ (478,268)	$ (363,081)	$ (371,685)	$ (711,350)	$ 510,674	$ 965,083	$ 1,429,689	$ 2,906,541	$ 2,994,335	$ 5,667,552	$ 5,511,268	$ 5,459,784	$ 4,547,473	$ 4,671,849	$ 4,133,230	$ 4,319,742	$ 1,090,160	$ 892,398	$ 454,800	$ 19,042	$ (30,692)	$ (25,914)	$ (20,817)	$ (15,248)	$ (9,473)	$ (3,342)
Needed for Next Increment of Storage	$ -	$ (35,779)	$ (38,334)	$ (38,334)	$ (38,334)	$ (38,334)	$ (38,334)	$ -	$ (82,809)	$ (82,809)	$ (82,809)	$ (82,809)	$ (957,442)	$ (957,442)	$ (957,442)	$ (957,442)	$ (8,055,259)	$ (8,055,259)	$ (8,055,259)	$ (8,055,259)	$ (7,778,425)	$ (7,778,425)	$ (6,953,136)	$ (6,953,136)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additional Revenue Needed	$ -	$ (116,243)	$ (139,967)	$ (206,000)	$ (261,146)	$ (289,328)	$ (215,353)	$ (205,155)	$ (531,868)	$ (561,077)	$ (445,890)	$ (454,494)	$ (1,668,793)	$ (446,768)	$ 7,641	$ 472,247	$ (5,148,718)	$ (5,060,923)	$ (2,387,707)	$ (2,543,991)	$ (2,318,640)	$ (3,230,952)	$ (2,281,287)	$ (2,819,907)	$ 4,319,742	$ 1,090,160	$ 892,398	$ 454,800	$ 19,042	$ (30,692)	$ (25,914)	$ (20,817)	$ (15,248)	$ (9,473)	$ (3,342)
Depreciation Reserve Component		$ 0.03709	$ 0.05750	$ 0.05695	$ 0.06917	$ 0.07356	$ 0.05264	$ 0.04828	$ 0.12069	$ 0.12289	$ 0.09429	$ 0.09290	$ 0.33011	$ 0.03529	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (0.17664)	$ (0.04422)	$ (0.03591)	$ (0.01815)	$ (0.00075)	$ 0.00121	$ 0.00101	$ 0.00081	$ 0.00059	$ 0.00036	$ 0.00013
Total Variable Rate		$ 0.18016	$ 0.18516	$ 0.20398	$ 0.21905	$ 0.22545	$ 0.24511	$ 0.24175	$ 0.33154	$ 0.33440	$ 0.34915	$ 0.35153	$ 0.59225	$ 0.30067	$ 0.32858	$ 0.35997	$ 0.36305	$ 0.36759	$ 0.46015	$ 0.45143	$ 0.44900	$ 0.45133	$ 0.45599	$ 0.41570	$ 0.23845	$ 0.13157	$ 0.13359	$ 0.12621	$ 0.12822	$ 0.13232	$ 0.13423	$ 0.13610	$ 0.13792	$ 0.13971	$ 0.14146

Table 9. Water Marketing Program Revenue v. Expenses with 3 billion gallon contracts in 2008 and 2010 (6 billion total)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Contract Revenue	$2,026,919	$ 2,107,083	$ 2,341,391	$ 2,391,641	$ 2,655,254	$ 2,693,485	$ 2,993,570	$ 3,031,595	$ 3,186,394	$ 3,225,789	$ 3,581,805	$ 3,651,151	$ 4,503,886	$ 4,587,162	$ 6,045,709	$ 6,592,700	$ 8,661,590	$ 8,830,310	$ 11,881,873	$ 11,743,569	$ 11,766,580	$ 11,914,305	$ 12,124,306	$ 11,132,903	$ 11,196,293	$ 4,775,088	$ 4,636,775	$ 3,977,015	$ 3,577,805	$ 3,662,167	$ 3,746,533	$ 3,830,804	$ 3,914,996	$ 3,999,082	$ 4,083,077
Revenue from O&M Set-Aside		$380,000																																	
Revenue from Cons. Storage Dev. Fund			$ 325,951					$ 214,677					$ 331,234		$ 264,308		$ 520,546				$ 1,107,336		$8,252,884		$58,288,430											
Total Revenue	$2,026,919	$ 2,487,083	$ 2,667,342	$ 2,391,641	$ 2,655,254	$ 2,693,485	$ 2,993,570	$ 3,246,271	$ 3,186,394	$ 3,225,789	$ 3,581,805	$ 3,651,151	$ 4,835,120	$ 4,587,162	$ 6,310,017	$ 6,592,700	$ 9,182,136	$ 8,830,310	$ 11,881,873	$ 11,743,569	$ 12,873,917	$ 11,914,305	$ 20,377,190	$ 11,132,903	$ 69,484,723	$ 4,775,088	$ 4,636,775	$ 3,977,015	$ 3,577,805	$ 3,662,167	$ 3,746,533	$ 3,830,804	$ 3,914,996	$ 3,999,082	$ 4,083,077
Operational Expenses (O&M, A&E, P&I)	$1,847,831	$ 2,567,547	$ 2,331,848	$ 2,392,349	$ 2,452,850	$ 2,513,351	$ 2,630,254	$ 2,908,654	$ 3,033,366	$ 3,100,217	$ 3,225,384	$ 3,294,948	$ 3,695,746	$ 3,765,309	$ 4,168,346	$ 4,323,501	$ 4,919,450	$ 4,994,854	$ 4,992,692	$ 5,029,912	$ 6,215,300	$ 6,165,611	$ 6,243,662	$ 5,888,652	$ 3,106,701	$ 3,184,752	$ 3,262,804	$ 3,106,464	$ 3,184,516	$ 3,316,798	$ 3,394,849	$ 3,472,901	$ 3,550,953	$ 3,629,004	$ 3,707,056
Next Increment Expense			$ 325,951					$ 214,677					$ 331,234		$ 264,308		$ 520,546				$ 1,107,336		$8,252,884		$58,288,430											
Total Expenses	$1,847,831	$ 2,567,547	$ 2,657,799	$ 2,392,349	$ 2,452,850	$ 2,513,351	$ 2,630,254	$ 3,123,331	$ 3,033,366	$ 3,100,217	$ 3,225,384	$ 3,294,948	$ 4,026,980	$ 3,765,309	$ 4,432,653	$ 4,323,501	$ 5,439,996	$ 4,994,854	$ 4,992,692	$ 5,029,912	$ 7,322,636	$ 6,165,611	$ 14,496,546	$ 5,888,652	$ 61,395,131	$ 3,184,752	$ 3,262,804	$ 3,106,464	$ 3,184,516	$ 3,316,798	$ 3,394,849	$ 3,472,901	$ 3,550,953	$ 3,629,004	$ 3,707,056
Revenue - Expenses	$179,088	($80,463)	$9,543	($708)	$202,404	$180,134	$363,316	$122,940	$153,028	$125,572	$356,421	$356,203	$808,139	$821,853	$1,877,363	$2,269,198	$3,742,140	$3,835,456	$6,889,180	$6,713,657	$5,551,281	$5,748,694	$5,880,645	$5,244,251	$8,089,592	$1,590,336	$1,373,971	$870,550	$393,289	$345,370	$351,685	$357,903	$364,044	$370,077	$376,021
Needed for Next Increment of Storage		($35,779)	($35,779)	($35,779)	($35,779)	($35,779)	($35,779)	$ -	($82,809)	($82,809)	($82,809)	($82,809)	($957,442)	($957,442)	($1,085,561)	($1,085,561)	($8,388,176)	($8,388,176)	($8,388,176)	($8,388,176)	($8,111,342)	($8,111,342)	($7,286,054)	($7,286,054)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additional Revenue Needed		($116,243)	($26,237)	($36,487)	$166,624	$144,355	$327,537	$122,940	$70,219	$42,764	$273,612	$273,394	($149,303)	($135,589)	$791,802	$1,183,637	($4,646,037)	($4,552,720)	($1,498,996)	($1,674,520)	($2,560,062)	($2,362,648)	($1,405,409)	($2,041,803)	$8,089,592	$1,590,336	$1,373,971	$870,550	$393,289	$345,370	$351,685	$357,903	$364,044	$370,077	$376,021
Depreciation Reserve Component		$ 0.03709	$ 0.00558	$ 0.00753	(0.02589)	(0.02178)	(0.04838)	(0.01778)	(0.00994)	(0.00693)	(0.03708)	(0.03631)	0.01193	0.01071	(0.05120)	(0.07571)	0.19986	0.19443	0.05805	0.06437	0.09769	0.08950	0.05286	0.07624	(0.29991)	(0.06855)	(0.05023)	(0.03160)	(0.01418)	(0.01237)	(0.01251)	(0.01264)	(0.01277)	(0.01290)	(0.01302)
Total Variable Rate		$ 0.18016	$ 0.14716	$ 0.15457	$ 0.12419	$ 0.13011	$ 0.14410	$ 0.17568	$ 0.20091	$ 0.20559	$ 0.21778	$ 0.22231	$ 0.27407	$ 0.27609	$ 0.27738	$ 0.28426	$ 0.56290	$ 0.56202	$ 0.51820	$ 0.51580	$ 0.54669	$ 0.54083	$ 0.50885	$ 0.49194	$ 0.11518	$ 0.11724	$ 0.11927	$ 0.11277	$ 0.11480	$ 0.11875	$ 0.12071	$ 0.12265	$ 0.12457	$ 0.12645	$ 0.12832